

**KENTUCKY PUBLIC PENSIONS AUTHORITY
JOINT CERS-KRS BOARD OF TRUSTEES
RETIREE HEALTH PLAN COMMITTEE MEETING
SEPTEMBER 3, 2024, at 10:00 A.M., E.S.T.
VIA LIVE VIDEO TELECONFERENCE**

At the September 3, 2024, Regular Meeting of the Retiree Health Plan Committee of the Joint CERS and KRS Boards of Trustees, the following members were present: CERS – Jerry Powell (Chair) and J.T. Fulkerson; KRS – Keith Percy and Dr. Crystal Miller. Staff members present were CERS CEO Ed Owens, III, KRS CEO John Chilton, Rebecca Adkins, Erin Surratt, Michael Board, Vicki Hale, Carrie Bass, Connie Pettyjohn, Abby Sutherland, Michael Lamb, Brian Towles, Shaun Case, and Sherry Rankin. Others in attendance included Tracey Garrison, Larry Loew, and Carla Whaley with Humana and Danny White, Mike Reed, and Krysti Kiesel with GRS.

Mr. Powell called the meeting to order.

Mr. Boards read the Opening Video Teleconference Statement.

Ms. Rankin called Roll.

There being no ***Public Comment***, Mr. Powell introduced the agenda item ***Approval of Committee Minutes – May 8, 2024 (Video 00:08:41 to 00:09:16)***. A motion was made by Mr. Percy and seconded by Mr. Fulkerson to approve the minutes as presented. The motion passed unanimously.

Ms. Pettyjohn presented information to ***Establish 2025 Health Insurance Components and Health Insurance Rate to be paid by KPPA to be used to define 100% Contribution Rate for Non-Medicare Retirees. (Video 00:09:16 to 00:29:55)***

The following motions were voted on regarding the Non-Medicare Eligible Health Insurance Plans, Kentucky Employees' Health Plan (KEHP):

- A motion was made by Mr. Percy and seconded by Mr. Fulkerson to approve the 2025 Health Insurance Components recommendation of the LivingWell PPO Plan with the \$949.04 premium. The motion passed unanimously.
- A motion was made by Mr. Percy and seconded by Mr. Fulkerson to approve the LivingWell Basic CDHP Plan as the 2025 Default Plan. The motion passed unanimously.
- A motion was made by Mr. Percy and seconded by Mr. Fulkerson to allow the Cross-Reference Option for Retirees during the 2025 Open Enrollment as recommended. The motion passed unanimously.
- A motion was made by Mr. Percy and seconded by Mr. Fulkerson to set the premium for the KEHP Medicare Secondary Payer (MSP) Plan at the rate recommended. The motion passed unanimously.

Next, Ms. Tracey Garrison with Humana presented the Humana Medicare Advantage rates and information for PY2025 Medicare-Eligible Retirees including information from Mike Reed, Krysti Kiesel, and Danny White from GRS regarding PY2025 KPPA Medical Only and Actuarial Analysis of Medicare Advantage Premium Impact. (*Video 00:29:55 to 00:56:44*).

The following motions were voted on regarding Approval of the Medicare Advantage (MA) Renewal/Premium.

- A motion was made by Mr. Percy and seconded by Mr. Fulkerson to choose the Medical Only Plan for PY2025. The motion passed unanimously.
- A motion was made by Mr. Percy and seconded by Mr. Fulkerson to set the contribution rate for PY2025 at \$191.95. The motion passed unanimously.

- A motion was made by Mr. Fulkerson and seconded by Mr. Peercy to approve the premium for the Medicare Advantage Premium at \$144.91 and no cost for the Essential Plan. The motion passed unanimously.
- A motion was made by Mr. Peercy and seconded by Mr. Fulkerson to set the PY2025 Medical Only premium at \$191.95, Essential Mirror premium at \$202.69. and the Premium Mirror at \$341.59. The motion passed unanimously.
- A motion was made by Mr. Peercy and seconded by Mr. Fulkerson to select the Medical Only Plan as the Default Plan for PY2025. The motion passed unanimously.
- A motion was made by Mr. Fulkerson and seconded by Mr. Peercy to allow enrollment for No Part B and exceptions as presented. The motion passed unanimously.

There being no further business, Mr. Powell *adjourned* the meeting.

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CERTIFICATION

I hereby certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.

Recording Secretary

I, Jerry Powell, the Chair of the Joint Retiree Health Plan Committee of the Board of Trustees of the County Employees Retirement System and the Kentucky Retirement Systems, do hereby certify that the Minutes of the meeting held on September 3, 2024, were approved by the Joint Retiree Health Plan Committee on October 21, 2024.

Committee Chair

I have reviewed the Minutes of the September 3, 2024, Joint Retiree Health Plan Committee meeting for form, content, and legality.

Executive Director
Office of Legal Services